



PURCHASE PROCESS

Thank you for considering Lochinvar Ridge as the perfect residential community in which to build your dream home. To assist you, we have outlined the purchase process in 5 easy steps.

1

Confirm your finances

- Pre-approval by lender
- Select a conveyancer/solicitor

2

Choose your block of land

- The Sales Team will help you select a block of land that best suits your requirements
- Confirm with your builder to ensure the block suits your house design and the design complies with the Lochinvar Ridge Design Guidelines

3

Secure your block by paying \$2,500 reservation fee

- \$550 including GST non refundable if you don't proceed with the purchase
- Can be paid by EFT
- Contract will be issued to your solicitor/conveyancer with 7 days to exchange contracts
- Your block of land is now taken off the market during this 7 day period

4

Unconditional exchange

- Signed contract for sale and 5% deposit (less \$2,500 reservation fee) required. The full deposit is now non-refundable
- By proceeding with these purchase conditions, you consent to Urban Land Housing Finance contacting you to assist you through finance requirements

5

Settlement

- 21 days from unconditional exchange OR
- As specified in the contract for sale

Disclaimer: The information contained herein is believed to be correct at the time of writing but may vary from time to time. Intending purchasers must rely on their own enquiries and should seek their own legal and financial advice before deciding to purchase any property.